

and the Lumber Company shall be entitled to vote the same and receive the dividends thereon, if any, as fully as if this mortgage and pledge had not been given.

If the Lumber Company, its successors or assigns, shall at any time hereafter make default, or refuse, neglect or omit for three months, to pay the semi-annual interest on the bonds intended to be secured hereby or any of them, or to make any other payment of the principal of said bonds or otherwise, as provided herein, or shall suffer or allow any taxes, assessments or charges to be or become in arrears, or shall fail to pay and discharge any lien upon said premises for labor or material or otherwise, which the protection of the lien of the mortgage shall require to be paid, or shall fail to keep the premises insured with loss payable as herein agreed, or in case the Lumber Company shall make default or breach in the performance or observance of any other condition, obligation or requirement in said bonds or herein imposed upon the Lumber Company or its successors or assigns in reference to said bonds or the due performance of any covenants or agreements hereof, then and in either of such events the registered holder or holders of said bonds secured hereby and then outstanding in respect to which such default shall have occurred, in the amount of not less than five thousand dollars (\$5000) may by an instrument in writing by them signed and addressed and delivered to said trustee notify said trustee of such default and declare the principal of all of said bonds due and payable and in said instrument may also request the said trustee to proceed hereunder for the collection of the principal and interest of all the bonds then outstanding within a reasonable time after the receipt of such notice; and thereupon and upon the giving of said notice, the entire principal of all the then outstanding bonds shall become immediately due and payable, anything in said bonds or herein contained to the contrary notwithstanding.

And the said trustee may thereupon grant, sell and convey the real estate hereby mortgaged with the appurtenances thereunto belonging and the shares of stock of said Kamania Boom Company hereby pledged at public auction or vendue; and on such sale make, execute and deliver to the purchaser or purchasers thereof, he or their assigns forever, good and sufficient deeds of conveyance and bills of sale pursuant to the statute in such cases made and provided; and out of the moneys arising from such sale said trustee shall retain the principal and inter-