

ing to the accompanying map which is made a part of this description, together with the sawmill and other buildings and structures situate thereon and the machines, machinery, apparatus and appliances used therein as fixtures.

Also forty seven (47) shares of the capital stock of the Kamania Boom Company, a corporation created, organized and existing under and by virtue of the laws of the State of Washington.

To Have And To Hold all and singular the above mentioned and described premises, property, estates and appurtenances herein described and conveyed, transferred and assigned or intended to be hereby conveyed, transferred and assigned, unto and to the use of E. M. Wing, Cashier of the Batavian Bank of La Crosse, Wisconsin, and his successor or successors in said trust, forever, according to the nature, tenor and quality thereof respectively.

In Trust Nevertheless, for the equal and proportionate benefit, security and protection of the owners or holders of said bonds and coupons, or any or either of them which may be issued and outstanding unpaid and uncancelled, and for enforcing the payment thereof when payable in accordance with the true intent and meaning of this deed and of said bonds and coupons, and without preference to any of said bonds over any others by reason of the priority in the time of issue or negotiation thereof or otherwise however, and upon and for the trusts, intents and purposes, and upon the covenants and agreements hereinafter expressed.

The Lumber Company shall make and issue from time to time as its Board of Directors may determine its said corporate bonds intended to be secured hereby to an amount not exceeding in the aggregate the sum of fifty thousand dollars and when duly certified and endorsed without recourse by the Trustee, may be negotiated and sold and the proceeds thereof devoted to the purposes of the corporation. Only such bonds as shall be certified by the Trustee by the signing of the certificate endorsed thereon shall be secured by this mortgage or deed of trust or be entitled to any benefit or lien hereunder and such certificate shall be conclusive evidence that the bonds so certified have been duly issued hereunder and are certified to the benefit of the trusts hereby created.

The owner or holder of said bonds, being then