

Satisfied

William H. Schulze &amp; wife to Sylvester P. Reeder.

Pg 423 BK H  
2-10-09

KNOW ALL MEN BY THESE PRESENTS, That William H. Schulze and Minnie Schulze, his wife, of the County of Multnomah and State of Oregon, mortgagors, in consideration of the sum of Six Hundred Dollars in United States gold coin, do hereby grant and convey to Sylvester P. Reeder, of the County of Multnomah and State of Oregon, mortgagee, the following described real estate in the County of Skamania and State of Washington to wit: All of the southeast quarter of the southwest quarter of Section 7, Township 1 North of Range 5 East, Willamette Meridian, containing 40 acres, more or less. and do hereby warrant and agree to defend the title to said real estate against the lawful claims of all persons whomsoever. PROVIDED ALWAYS, and these presents are upon the express conditions that if said mortgagors, their heirs or legal representatives shall pay or cause to be paid to the said mortgagee, his heirs, legal representatives or assigns, the said sum of Six Hundred Dollars in accordance with the tenor of a certain promissory note, a copy of which is hereto attached;

\$600.00

Portland, Oregon, May 13th, 08.

On or before one year after date, without grace, I promise to pay to the order of Sylvester P. Reeder, at Portland, Oregon, Six Hundred Dollars, in Gold Coin of the United States of America, of the present standard value, with interest in like Gold Coin at the rate of 6 per cent. per Annum from date until paid, for value received. Interest to be paid semi annually, and if not so paid, the whole sum, both Principal and Interest, to become immediately due and collectable at the option of the holder. And in case suit or action is instituted to collect this note or any portion of it I promise to pay in addition to the costs and disbursements provided by law, such additional sum, in like Gold Coin, as the Court may adjudge reasonable, for Attorney's fees allowed in said suit or action.

No. 8235

William H. Schulze, (Copy)

Minnie Schulze, "

And shall pay all taxes and assessments that may be levied against said property not later than ten days before the same may become delinquent, and All of which sums, principal, interest, taxes, assessments said mortgagor agree to pay as above conditioned. Upon a due and timely performance of all the above conditions and agreements this mortgage shall be void, otherwise in full force. Upon failure of said mortgagors to pay such taxes or assessments, as above specified, the holder of this mortgage may pay such taxes or assessments and the sums so paid shall draw interest at \_\_\_ per cent per annum, from date of payment and be a part of the debt secured by this mortgage, and be due and repayable with the next installment of interest due thereafter. In case of failure of the mortgagor to pay any installment of principal or interest or other moneys hereby secured within ten days after the same becomes due, or to perform any other condition of this mortgage, the whole debt thereby secured shall become, then or at any time thereafter while such default continues, immediately due and demandable at the option of the holder of this mortgage, and the same may be foreclosed at any time thereafter. For the purpose of obtaining from the mortgagee credit for the amount secured by this mortgage We hereby represent and declare that we are the owner of said real estate in fee simple and that this mortgage is now the only lien thereon.

Signed and sealed at Portland, Oregon, on this 13th day of May 1908.

In presence of us as witnesses,

William H. Schulze (Seal)

R.H. Dunn

Minnie Schulze (Seal)

I.H. Kiser

State of Oregon, )  
 ) ss.  
County of Multnomah )

On this 13th day of May 1908 before me, the undersigned, a Notary Public