

and assign to said E. M. Wing as Trustee, in trust and as a pledge to further secure said bonds and interest, forty-seven shares of the Capital stock of the Kamania Boom Company aforesaid, of the par value of one hundred dollars each, - such deed of trust or mortgage and said pledge, to be in trust for the benefit and security of the holders of said bonds to the extent aforesaid, without preference, priority or distinction as to lien or otherwise.

Resolved that this company reserve the right to cut and remove from the timber lands to be included in said deed of trust or mortgage any and all trees, logs and timber now situated thereon, for the purpose of manufacture or sale as the business purposes of this company may require.

Resolved that the President of this company do and he is hereby authorized and directed for and in behalf of this company and as its act and deed to sign said bonds and obligations and said deed of trust or mortgage in the name of this company as such President, and to cause the same to be duly attested by the Secretary and the corporate seal to be affixed, and when duly executed and acknowledged to deliver and record said deed of trust or mortgage, and the President is further authorized to transfer, set over and assign and deliver to E. M. Wing, Cashier, as Trustee the forty seven shares of the capital stock of the Kamania Boom Company to be held in trust as hereinbefore provided as security for said bonds.

And the draft or form of said deed of trust or mortgage having been now submitted to and read and examined at the present meeting of the Stockholders, and having been found satisfactory, it was further unanimously

Resolved that the deed of trust or mortgage to be executed, delivered and recorded, by the President and Secretary of the company in its behalf and as its act and deed as above authorized and directed, shall be in the form now submitted, which form is hereby adopted, ratified and approved.

Now this Indenture Witnesseth: That the Wind River Lumber Company, party of the first part, under the authority and power aforesaid, and in consideration of the premises and of the mutual covenants herein contained, and the sum of one dollar to it in hand paid by E. M. Wing, Cashier of the Batavian Bank of La Crosse, Wisconsin, as Trustee, party of the second part, at or before the en- sealing and delivery of these presents, the receipt whereof is hereby