

surrender and cancellation, provided however, that the owner or holder of this bond to entitle him to this option shall at the time of such surrender be the owner and holder in his own right and title of the common stock of the Lumber Company in an amount for value, equal to the whole amount of bonds of the same date and tenor then held by him.

This bond shall not be valid until the certificate endorsed thereon shall have been duly executed by the said trustee.

In Witness Whereof the said Lumber Company has caused these presents to be executed by affixing hereunto its corporate seal, attested by its Secretary, and has caused this bond to be signed in its name by its President and the attached interest coupons to be executed by its Secretary this - day of - 1902.

(Seal)
Attest:

Secretary

Wind River Lumber Company
By -

President

Coupon

\$15.00

On the - day of - 190- the Wind River Lumber Company promises to pay to the bearer at the Batavian Bank, La Crosse, Wisconsin, the sum of Fifteen Dollars, being six months interest on its first mortgage bond number -

Secretary

And the following form of certificate be placed upon each and all of said bonds issued under the security of said deed of trust or mortgage and pledge:-

Trustee's Certificate.

E. M. Wing, Cashier of the Batavian Bank of La Crosse, Wisconsin, Trustee, hereby certifies that this bond is one of the series of bonds mentioned in the deed of trust or mortgage and pledge therein referred to.

Be it further resolved that for the purpose of securing the payment of said bonds and interest which shall accrue thereon this company make, execute and deliver to E. M. Wing, Cashier of the Batavian Bank of La Crosse as Trustee a deed of trust or mortgage upon the freehold estate of all the lands belonging to the company situate in Skamania County, Washington, and Wasco County, Oregon, together with the sawmill, buildings, structures situate thereon and the machinery, machines, apparatus and appliances attached thereto as fixtures and that it set over