Company, party of the first part, and E. M. Wing, Cashier of the Batavian Bank of La Crosse, Wisconsin, as Trustee, and hereinafter called the Trustee, party of the second part, Witnesseth:

Whereas, The Lumber Company is a corporation, as aforesaid duly created, organized and existing under and by virtue of the laws of the State of Wisconsin and possessing power and authority under its Articles of Incorporation and and the statutes of the State of Wisconsin, in such cases made and provided, among other things, to buy, own, improve, mortgage and sell lands, tenements and hereditaments, and real, mixed and personal estate and property, and property, and to do and perform any and all lawful business and undertakings, that may be necessary and expedient to the proper and efficient carrying on and success of the several kinds of business by it assumed under its Articles of Incorporation, as amended and now in force and

Whereas, the Lumber Company is the owner of certain timber and other lands situate in the County of Skamania, in the State of Washington, and in the County of Wasco in the State of Oregon, with a saw mill and other buildings and structures situate thereon, together with certain machines, machinery, apparatus and appliances used in said saw mill and buildings and structures. and Whereas, said Lumber Company is also the owner of forty-seven (47) shares of the capital stock of the Skamania Boom Company, a corporation, created, organized and existing under and by virtue of the laws of the State of Washington, of the par value of One Hundred Dollars each, and

Whereas, the Lumber Company has full authority and power under the laws of the State of Wisconsin to borrow money as aforesaid, and has also authority to issue its corporate bonds, and by vote of a majority of all the stock issued and outstanding to mortgage any or all of its property to secure the same, and

Whereas, at the annual meeting of the Lumber Company, held pursuant to law and to notice on the 20th day of January, 1902, at which meeting all of the stock of said Lumber Company was present and represented and voting the following preamble and resolution was adopted by the unanimous vote of all the stock of the company issued and outstanding, viz:

Whereas, it is necessary for the business purposes of the company and for the protection and benefit of the property held and used by the company for corporate business, to borrow the sum of Fifty Thousand Dollars ($50,000) and to issue the corporate bonds of the

Cancelled by Satisfaction recorded in Book of Mortgages page 123 April 13, 1904. Fleischhauer Auditor