

to be made pursuant to any provision herein contained, or to the decree of any court of competent jurisdiction; nor after any such sale or sales, will it claim or exercise any right under any statute enacted by any State of the United States to redeem the estates, properties and franchises so sold or any part thereof; and it hereby expressly waives all benefit and advantage of any such law or laws; and it covenants that it will not hinder, delay or impede the execution of any power herein granted and delegated to the Trustee, but that it will suffer and permit the execution of every such power as though no such law or laws had been made or enacted.

Section 16. If, in the event of a default by the Mortgagor Company of the character and continuance indicated in section 1 of this Article, a bill in equity shall be filed or any other judicial proceedings commenced to enforce any right of the Trustee or of the bondholders under this Indenture or otherwise; or if at the time of such default, there shall be any existing judgment against the Mortgagor Company, unsatisfied and unsecured by bond on appeal; or if in case in any judicial proceeding by any party other than the Trustee, a receiver shall be appointed of the Mortgagor Company, or a judgment or order be entered for sequestration of its property, the Trustee shall be entitled to exercise the right of entry herein conferred, and also any and all other rights and powers herein conferred and provided to be exercised by the Trustee upon the occurrence and continuance of default, as hereinbefore provided; and, as a matter of right, the Trustee shall be entitled to the appointment of a receiver of the estates, properties and franchises hereby mortgaged, and of the earnings, income or revenue, rents, issues, and profits thereof, with such powers as the court making such appointment shall confer.

Section 17. In case the Mortgagor Company shall make default in any of the respects mentioned in section 2 of this Article, and, at the time of such default, there shall be any existing judgment against the Mortgagor Company unsatisfied and unsecured by bond on appeal; or in case in any judicial proceeding by any party other than the Trustee, a receiver shall be appointed of the Mortgagor Company, or a judgment or order be entered for the sequestration of its property, the Trustee shall thereupon be entitled forthwith to exercise the right of entry herein conferred, and also any and all other rights and powers herein conferred and provided to be exercised by the Trustee upon the occurrence and continuance of default as hereinbefore provided, and, as matter of right, the Trustee shall thereupon be entitled to the appointment of a receiver of the premises hereby mortgaged, and of the earnings, income, revenue, rents, issues and profits thereof, with such powers as the court making such appointment shall confer.

Section 18. In case the Trustee shall, upon default made, take possession of, commence proceedings against or make sale of the mortgaged estates, properties and franchises in pursuance of any of the provisions hereinbefore contained, any and all of the books and papers of the Mortgagor Company shall upon request be delivered by the Mortgagor Company, its successors and assigns, to the Trustee and the Trustee by its agents and attorneys may take possession of such books and papers, and hold and use the same without any hindrance or impediment whatsoever by or on the part of the Mortgagor Company, its successors or assigns, or by any person acting or claiming to act under it or them or any of them.

Section 19. The Mortgagor Company, at any time before full payment of the bonds secured by this Indenture, and whenever it shall deem it expedient for the better protection and security of such bonds, although there be no default entitling the Trustee to enter into possession, may with the consent of the Trustee surrender and deliver to the Trustee full possession of the whole or any part of the estates, properties and franchises hereby conveyed,