

Franz Albat to May Learned and E.A. Learned.

This Indenture, made this 13th day of January, in the year of our Lord one thousand nine hundred and eight, between Franz Albat, (unmarried) party of the first part, and May Learned and E.A. Learned parties of the second part; witnesseth, That the said party of the first part, for and in consideration of the sum of Six hundred and fifty Dollars lawful money of the United States, to him in hand paid by the said parties of the second part, the receipt whereof is hereby acknowledged, does by these presents, Grant, Bargain, Sell, Convey and warrant unto the said parties of the second part, and to their heirs and assigns, the following described tract or parcels of land, lying and being in the County of Skamania, and State of Washington, and particularly bounded and described as follows, to-wit: "The South-east quarter $\frac{1}{4}$ of the south-east quarter $\frac{1}{4}$ of Section Twenty-four $\frac{1}{4}$, Township Three $\frac{3}{4}$ North of Range Seven $\frac{1}{4}$ East of the Willamette Meridian, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

This Conveyance is intended as a Mortgage to secure the payment of Six hundred and fifty Dollars, lawful money of the United States, together with interest thereon at the rate of six per cent. per annum from date until paid, according to the terms and conditions of ten certain promissory notes bearing date January 13, 1908, made by Franz Albat, payable on or before six months; 1 year; $1\frac{1}{2}$ years; 2 years; $2\frac{1}{2}$ years; 3 years; $3\frac{1}{2}$ years; 4 years; $4\frac{1}{2}$ years and 5 years after date to the order of May Learned and E.A. Learned and these presents shall be void if such payment be made according to the terms and conditions thereof. But in case default be made in the payment of the principal or interest of said promissory notes, or any part thereof, when the same shall become due and payable, according to the terms and conditions thereof, then the said parties of the second part, their heirs, executors, administrators or assigns, may immediately thereafter, in the manner provided by law, foreclose this mortgage for the whole amount due upon said principal and interest, with all other sums hereby secured. In any suit or other proceeding which may be had for the recovery of the amount due, on either said notes, this mortgage, said parties of the second part,

I hereby certify that the within conveyance is executed
the same having been fully read and understood and is fully
acknowledged to a true and correct copy.
Frank Albat