

Margaret Thomas to David C. Hatch

Know all men by these Presents that Margaret Thomas of Multnomah County, State of Oregon, mortgagor, in consideration of the sum of Five hundred Dollars in United States Gold coin, does hereby grant and convey to David C. Hatch of the County of Clatsop and State of Oregon, mortgagee, the following described real estate in the County of Multnomah and State of Washington, to-wit:

The South half, North east quarter, Section 8 and West half, Northwest quarter, Section 9, Township 2 North Range 7 East Willamette Meridian, and do hereby warrant and agree to defend the title to said estate against the lawful claims of all persons, whomsoever. Provided always, and these presents are upon the express conditions that if said mortgagor, her heirs or legal representatives shall pay to the said mortgagee, his heirs and legal representatives or assigns, the said sum of Five hundred Dollars, in accordance with the terms of a certain promissory note, a copy of which is hereto attached;

\$500.⁰⁰

Portland, Ore Aug. 30th 1906.

One year after date, without grace, I promise to pay to the order of David Hatch, at Portland, Oregon, Five hundred Dollars in Gold coin of the United States of America, of the present standard value, with interest thereon in like Gold coin, at the rate of 7 per cent per annum from date until paid, for value received. Interest to be paid semi-annually and if not so paid, the whole sum of both principal and interest to become immediately due and collectible, at the option of the holder of this note. And in case suit or action is instituted to collect this note, or any portion thereof, I promise and agree to pay in addition to the costs and disbursements provided by statute, such additional sum, as the Court may adjudge reasonable for attorney's fees to be allowed in said suit or action.

No 7142

Margaret Thomas (copy)

And shall pay all taxes and assessments that may be levied against said property not later than ten days before the same become delinquent, and shall keep the buildings on said real estate insured against fire for the sum of not less than \$500.⁰⁰, to be paid to the holder of this mortgage who shall hold the policy. And provided also that all policies of insurance on said property insured before this mortgage shall be held by and be payable to the holder of this mortgage or his interest may appear, in case of loss. All of which sums, principal, interest, taxes, assessments and insurance premiums said mortgagor agree to pay as above conditional. Upon a due and timely performance of all the above conditions and covenants this mortgage shall be void, otherwise in full force. Upon failure of said mortgagor to pay such taxes or assessments or to insure as above specified, the holder of this mortgage may pay such taxes or assessments and for such insurance, and the sums so paid shall draw interest at seven per cent per annum from date of payment, and be part of the debt secured by this mortgage. In case of failure of the mortgagor to pay any installment of principal or interest or other moneys hereby secured within ten days after same become due, or to perform any other conditions of this mortgage, the whole debt thereby secured shall become, at the option of the holder of this mortgage immediately due and demandable, and the same may be foreclosed at any time thereafter. For the purpose of obtaining from the mortgage credit for the amount secured by this mortgage, I hereby represent and declare that

Satisfied
BK H mly
Pg 235