

This conveyance is intended as a mortgage to secure the payment of the sum of One Thousand (1000) Dollars, in accordance with the term of one certain promissory note of which the following is substantial a copy, to-wit:

\$1000.00

Hood River, Oregon, September 16th 1907.

Three years after date, without grace, I, we, or either of us, promise to pay to the order of Frank R. Davenport One Thousand (1000) Dollars, for value received, with interest thereon after date at the rate of 8 percent per annum until paid. Principal and interest payable in U. S. Gold Coin of the present standard value, at the office of Hood River, Oregon, interest payable annually. And in case suit or action is instituted to collect this note, or any portion thereof, I, we or either of us promise to pay such additional sum as the court may adjudge reasonable as attorneys fees in said suit or action.

Jos. A. Phipps.

Now, if the sum of money due upon said instrument shall be paid according to agreement therein expressed, this conveyance shall be void, but in case default be made in payment of the principal or interest as above provided, then the said Frank R. Davenport and his legal representatives may sell the premises above described, with all and every of the appurtenances or any part or parcel thereof in the manner provided by law and out of the money arising from such sale, retain the principal and interest, together with the costs and charges of making such sale and a reasonable sum as attorney fees and the expenses, if any there be, pay over to the said Jos. A. Phipps, his heirs or assigns; and the said party of the first part for his heirs, executors and administrators do covenant and agree to pay the said party of the second part, his heirs or assigns, all the said sum of money as above mentioned. Witness my hand and seal this 16th day of September A. D. 1907.

Done in presence of
Frank Davenport }
A. C. Buck }

State of Oregon

Bounty of Wasco } ss. This certifies that on this 16th day of September 1907 before me, the undersigned a Notary Public, in and for said County and State, personally appeared the within named Jos. A. Phipps, a single man, who is known to me to be the identical person described in and who executed the within instrument and acknowledged to me that he executed the same.

I, witness whereof I have hereunto set my hand and seal and this day and year last above written. Notarized:

Seal:

A. C. Buck, Notary Public

for Oregon; my commission expires Jan. 26. 1908

Filed for record by Butler Bdg. Co on Oct 8th 1907 at 1.15 P.M.

At Plaintiff's
or Auditor