

Value received

Interest payable Quarterly

P. I. Packard

Lizzie G. Packard

Now Therefore, if the said promissory note, principal and interest, shall be paid at maturity, according to the terms thereof, this indenture shall be void, but in case default shall be made in the payment of the principal or interest as above provided, then the whole sum, both the principal and interest accrued at the time default is made, shall become due and payable, and the party of the second part, his executors, administrators and assigns are hereby empowered to foreclose this mortgage in the manner prescribed by law. And the said parties of the first part and their heirs, executors and administrators do covenant and agree to pay unto the said party of the second part, his executors, administrators or assigns, the said sum of money as above mentioned.

In Witness Whereof, we have hereunto set our hands and seals, the day and year first above written.

Signed, Sealed and Delivered in

the Presence of us as Witnesses:

Anna Fleming

H. W. Hogue

State of Oregon

County of Multnomah

P. I. Packard

Lizzie G. Packard

Be it Remembered, That on this 1st day of April, A.D. 1907.

before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named P. I. Packard and Lizzie G. Packard, his wife, who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

In Testimony Whereof, I have hereunto set my hand and Notarial seal, the day and year last above written.

(Notarial)

(Seal)

H. W. Hogue

Notary Public, State of Oregon.

1.20

Filed for record by E. C. Goldard on April 25, 1907 at 1:15 P. M.

A. Reinhardt

Co. Auditor.