

Whereas, The said Mercantile Trust Company, as Trustee, is authorized in and by said mortgage by itself, or by its authorized attorney, to release from the lien of said mortgage any lands which may be sold upon payment to said trustee of the net sum received from such sales, so that the purchaser, or purchasers thereof, shall take and hold the same free from any incumbrance existing by reason of said mortgage, and

Whereas, All the lands hereinafter described have been sold and conveyed by the Northern Pacific Railway Company (which has succeeded to the right, title and interest in said lands of the Northern Pacific Railroad Company) by several deeds in various parcels; and

Whereas, The said mortgage has not been satisfied and the moneys required for the payment of all the bonds secured thereby have not been deposited by means of operation of the sinking fund of said mortgage or otherwise, and

Whereas, The said Trustee has received the net proceeds arising from the sale of the lands hereinafter described, as provided in said mortgage.

Now therefore, This Indenture Witnesseth that the party of the first part, as Trustee, as aforesaid, in consideration of the premises and the payment to it of the net proceeds arising from the sale of said lands, the receipt whereof is hereby acknowledged, does hereby release from the lien of said mortgage the following described pieces and parcels of land, situate in the County of Okanogan and State of Washington and herein described according to the United States Survey.

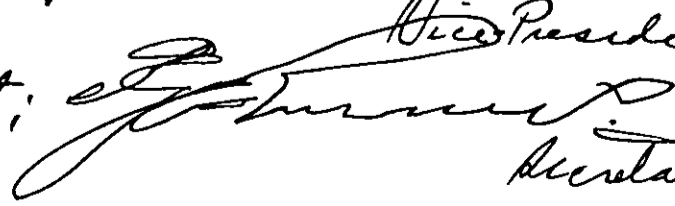
Lots two (2), three (3), southeast quarter of Northwest quarter of section thirty (30), southwest quarter of southeast quarter of section thirty-two (32) all in township three (3) north of range seven (7) east of the Willamette Principal Meridian

And the said party of the first part hereby covenants and agrees with the said party of the second part that the said several grantees of the said party of the second part shall hold the respective pieces and parcels of land so conveyed to them by the said party of the second part, free and clear and discharged from the lien and incumbrance of said mortgage, and the payment of the sum or sums of money therein expressed, and every part thereof.

In Witness Whereof, The said party of the first part has caused this release to be signed by one of its Vice Presidents and attested by its secretary or assistant secretary the day and year first above written.

The Mercantile Trust Company, Trustee.

By W. C. Pailson

Attest:  Vice President.
Secretary,



Witness

J. Michaels
W. C. Belts.