

S. L. Knox to A. L. Douglass.

This Indenture Witnesseth, That Samuel L. Knox and wife, of Stevens, Wash. in consideration of six hundred dollars to them in hand paid, the receipt whereof is hereby acknowledged have bargained, sold and conveyed, and by these presents do bargain, sell and convey unto Albert L. Douglass, of Stevens, Wash. the following described premises, to-wit:

The Northeast quarter $\langle N\frac{1}{4} \rangle$ of the Northeast quarter $\langle NE\frac{1}{4} \rangle$ and the West half of the Northeast quarter of the Northeast quarter $\langle \frac{1}{2} \rangle$ of $NW\frac{1}{2}$ of $NE\frac{1}{4}$ and the North half of the Southeast quarter of the Northeast quarter $\langle N\frac{1}{2} \rangle$ of $SE\frac{1}{4}$ of $NW\frac{1}{2}$ all of Section Twenty-six $\langle 26 \rangle$ Township Three North of Range Seven East of the Sixth of Willamette Meridian, containing eighty acres. Together with all and singular the tenements, hereditaments and appurtenances thereto belonging of in anywise appertaining unto the said Albert L. Douglass, his heirs and assigns forever.

This conveyance is intended as a mortgage, to secure the payment of the sum of Six hundred dollars, and the interest thereon, in accordance with the terms of a certain promissory note, of which the following is a copy, to-wit:

\$600.00

Stevens, Wash. June 23^d 1906.

One year after date, for value received, we promise to pay to the order of Albert L. Douglass Six hundred dollars, with interest thereon payable annually at the rate of 8 per cent per annum from date; and if not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If the interest is not paid when due it shall be compounded with the principal and bear like interest thereon. Principal and interest payable in lawful money of the United States. And in case suit is instituted to collect this note or any portion thereof, we promise to pay such additional sum as the court may judge reasonable as attorney's fees, to be taxed as a part of the costs of such suit, for the use of plaintiff's attorneys. It is expressly agreed and consented that a deficiency judgment may be taken in a suit upon this note.

S. L. Knox

A. C. Knox

Now if the sums of money due upon said promissory note be paid according to the agreements therein expressed, this conveyance shall be void, but in case default be made in the payment of the principal or interest as therein provided, then the said Albert L. Douglass or his legal representative may sell the premises above described, with all and every part of the appurtenances or any part thereof, in the manner provided by law and out of the money arising from such sale, retain the said principal and interest, together with the costs and charges of making such sale and the surplus if any there be, pay over to the said Samuel L. Knox and wife, their heirs and assigns.

In Witness Whereof we hereunto set our hands and seals this 23^d day of June A. D. 1906.

Signed, sealed and delivered in presence of
C. F. Slater
A. C. Sly

S. L. Knox (Seal)

A. C. Knox (Seal)

Handled by Stinson & Co. Nov 9. 1907 (see page 487)

Albert L. Douglass