

J. J. Foster to A. L. Douglass

I hereby cancel the within mortgage, being fully paid, satisfied and discharged this 24th day of June, 1907  
Attest: A. Fleischmann, Attorney  
By: E. S. Sprague, Deputy

This Indenture Witnesseth, That Isaac J. Foster and Flora A. Foster, his wife, in consideration of Three hundred Thirty-five (\$335.00) Dollars to them in hand paid, the receipt whereof is hereby acknowledged, have bargained, sold and conveyed, and by these presents do bargain, sell and convey unto Albert L. Douglass, the following described premises to wit:

The NW 1/4 of NW 1/4 and Lot No. 87 1/2, of Section One (1) Township Two (2) North, Range Seven (7) East of Willamette Meridian, excepting a strip 300 feet wide on the east side and also excepting nine (9) acres in the southeast corner of said tract and heretofore deeded to O. A. Fryer, and also excepting five (5) acres on the north side of said tract deeded to A. L. Nicholson. Together with tenements, hereditaments and appurtenances, therewith belonging or in anywise appertaining, to have and to hold the same with the appurtenances unto the said Albert L. Douglass his heirs and assigns forever. This conveyance is intended as a mortgage, to secure the payment of the sum of Three hundred and thirty-five (\$335.00) Dollars, and the interest thereon, in accordance with the tenor of a certain promissory note, of which the following is the original, to wit:

\$335.00  
Stevenson, Wash. June 11th 1906.  
One Year after date, for value received we promise to pay to the order of Albert L. Douglass Three hundred thirty-five dollars with interest thereon payable at the rate of 6 per cent per annum from date, and if not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If the interest is not paid when due it shall be compounded with the principal and bear like interest thereon, principal and interest payable in lawful money of the United States. And in case suit or action is instituted to collect this note, or any portion thereof, we promise to pay such additional sums as the court may adjudge reasonable as attorney's fees, to be taxed as a part of the costs of such suit, for the use of plaintiffs attorney. It is mutually agreed and concerted that a deficiency judgment may be taken in a suit upon this note.

Isaac J. Foster  
Flora A. Foster

One of the conditions of this agreement is that the said portion of the first part shall retain the right to bargain and sell any portion or all of the above described tract real estate during the life of this instrument, but the Proceeds from such sale or sales shall be paid to said Albert L. Douglass until this mortgage is fully satisfied.

Now if the sum of money due upon said promissory note be paid according to the agreements therein expressed, this conveyance shall be void; but in case default be made in the payment of the principal or interest as therein provided, then the said Albert L. Douglass, or his legal representatives may sell the premises above described with all and every of the appurtenances or any part thereof in the manner provided by law, and out of the money arising from such sale retain the principal and interest, together with the costs and charges of making such sale and the surplus if any there be pay over to said Isaac J. Foster and Flora A. Foster, their heirs and assigns. In case of foreclosure of this mortgage a deficiency judgment may be taken at the option of the holder thereof.