

in like gold coin at the rate of 6 per cent per annum; from date until paid, according to the terms and conditions of a certain promissory note bearing even date herewith, made by the said N. C. Olson payable one year after date thereof to the order of said William Roden and these presents shall be void if such payment be made according to the terms and conditions thereof. But in case default be made in payment of principal or interest in said promissory note, or any part thereof when same shall become due, according to the terms thereof, then the said party of the second part, his executor, administrator and assigns, are hereby empowered to sell said premises, in the manner prescribed by law and out of the money arising from such sale, to retain the whole of said principal and interest, together with their costs and charges of making such sale and the surplus, if any there be, shall be paid, on demand, to the said parties of the first part, their successors heirs or assigns.

In witness Whereof, the said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, sealed and delivered in the presence of

J. N. Peary
Carl D. Winkler

N. C. Olson (Seal)
Florence Olson (Seal)

State of Oregon

County of Multnomah } ss. This is to certify that on this 8th day of January A.D. 1906 before me J. N. Peary, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally came N. C. Olson and Florence Olson his wife, to me known to be the individuals described in and who executed the within instrument and acknowledged to me that they signed and sealed the same in their free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal the day and year in this certificate first above mentioned.

{Notarial
Seal}

J. N. Peary Notary Public
in and for the State of Oregon
residing at Portland therein.

Filed for record by Wm Roden on June 4, 1906 at 5.30 P. M.

A. Fleckhauer
Co. Auditor.

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