

and may be lawful for the said party of the second part, his executors, administrators or assigns, to foreclose this mortgage as provided by law. And, until default is made in the payment of the said sum of money the party of the first part, its successors, and assigns may retain and continue in the quiet possession of the said leasehold interest goods and chattels and in the full and free use and enjoyment of the same, except as hereinbefore mentioned.

The Board of Trustees of said party of the first part at a regular meeting, duly and regularly called and held, passed a resolution which was duly and regularly entered of record in their minute book, authorizing the execution of this mortgage and authorizing and empowering the president of the said party of the first part to make and deliver this said note and mortgage.

In Testimony Whereof, the said party of the first part has caused these presents to be subscribed with its corporate name by its president, and sealed with its corporate seal and attested by its Secretary, all by resolution of its Board of Trustees duly appointed, this day and year first above written.

Executed in the presence of

R. E. Moody

J. Fisher

Witnesses

Corporate Seal

Mineral Springs Hotel Co.

by E. L. Shepherd, President

Attest: F. L. Shepherd, Secretary.

State of Oregon

County of Multnomah } ss. I, E. L. Shepherd, being first duly sworn, say that I am and was at the time of the execution of the foregoing mortgage President of the Mineral Springs Hotel Company, the corporation named in, and which executed the same, and the individual described in and who as President of said corporation executed said mortgage in its behalf and that the foregoing mortgage is made in good faith and was not designed to hinder, delay or defraud creditors, and I, F. L. Shepherd, being first duly sworn, say that I am, and was at the time of the execution of the foregoing mortgage, Secretary of the Mineral Springs Hotel Company, the corporation named in, and which executed the same, and the individual described in, and who as such secretary of said corporation executed the same and attached thereto the corporate seal of said corporation and that the said mortgage is made in good faith and without any design to hinder, delay or defraud creditors.

E. L. Shepherd

F. L. Shepherd

Subscribed and sworn to before me

This 28th day of March A.D. 1906

Notarial Seal

R. E. Moody, Notary Public in and for the State of Oregon, residing at Portland, Multnomah County, said State

State of Oregon

County of Multnomah } ss. This is to certify that on this Twenty-eighth day of March 1906, personally appeared before me, the undersigned, a Notary Public in and for said County and State, E. L. Shepherd, personally known to me to be the President, and F. L. Shepherd, personally known to me to be the Secretary of the Mineral Springs Hotel Company, the corporation named in and which executed the foregoing mortgage and to me known to be the individuals named and described in and who executed the foregoing mortgage for and