

mortgage unto the said party of the first part, as Trustee, certain Railways and other property including the lands hereinafter described, which mortgage was given to secure the payment of the prior lien railway and land grant gold bonds of said Northern Pacific Railway Company to be issued to an amount not exceeding 130,000,000; and Whereas, The said The Mercantile Trust Company, as Trustee, is authorized is and by said mortgage by itself, or by its authorized attorney, to release from the lien of said mortgage any lands which may be sold upon payment to said Trustee of the net sum received from such sales, so that the purchaser, or purchasers thereof, shall take and hold the same free from any encumbrances existing by reason of said mortgage, and Whereas, All the lands hereinafter described have been sold and conveyed by the Northern Pacific Railway Company (which has succeeded to the right, title and interest in said lands of the Northern Pacific Railroad Company) by several deeds in records parcels; and Whereas, The said mortgage has not been satisfied and the moneys required for the payment of all the bonds secured thereby have not been deposited by means of operations of the sinking fund of said mortgage, or otherwise, and Whereas, The said Trustee has received the net proceeds arising from the sale of the lands hereinafter described, as provided in said mortgage.

Now Therefore, This Indenture Witnesseth that the party of the first part, as Trustee, as aforesaid, in consideration of the premises and the payments to it of the net proceeds arising from the sale of said lands, the receipt whereof is hereby acknowledged, does hereby release from the lien of said mortgage the following described pieces and parcels of land situated in the County of Skamania and State of Washington, and herein described according to the United States Survey.

Lot four (4) of Section Thirty-five (35) in Township three (3) north of range eight (8) east; lot five (5) of section Twenty-five (25), lot three (3) of section thirty-two (32), lot one (1) of section thirty-five (35) all in Township three (3) north of range nine (9) east. All of the foregoing described lands are east of the Willamette Meridian. And the said party of the first part hereby covenants and agrees with the said party of the second part that the said several grantees of the said party of the second part shall hold the respective pieces and parcels of land so conveyed to them by the said party of the second part, free and clear and discharged from the lien and encumbrance of said mortgage, and the payment of the sum or sums of money therein expressed, and every part thereof.

In Witness Whereof, the said party of the first part has caused this release to be signed by one of its Vice Presidents and attested by its Secretary or Assistant Secretary the day and year first above written.

Witness:

J. Mackeels.

W. C. Betts.

State of New York

County of New York

Seal of

Mort. Trust

Co.

The Mercantile Trust Company, Trustee

By, W. C. Dodder, Vice President

Attest: J. G. Richards, Secretary

} On this 19th day of November A.D. 1906, before me