

Thousand five hundred and fifty Dollars, in accordance with the tenor of a certain promissory note, of which the following is a copy, to-wit:

#2550.

Portland, Oregon Sept. 25. 1905.

On or before four months after date, without grace, I promise to pay to the order of O. A. Ritas, of Portland, Oregon, Two Thousand Five Hundred and Fifty Dollars, in Gold coin of the United States of America, of the present standard value, with interest thereon in like Gold coin at the rate of ten per cent, per annum from date until paid, for value received. Interest to be paid at maturity, and if not so paid, the whole sum of both principal and interest to become immediately due and collectible, at the option of the holder of this note. And in case suit or action is instituted to collect this note, or any portion thereof, I promise and agree to pay, in addition to the costs and disbursements provided by statute, such additional sum, in like Gold coin, as the Court may adjudge reasonable for Attorney's fees to be allowed in said suit or action.

(Signed) John B. Erikson.

And said mortgagor hereby covenants that said timber is free from all incumbrances, that he will pay all taxes upon said timber at least ten days before the same become delinquent. Now the payment of said note, interest and taxes as herein provided, shall render this conveyance void; but in case default is made in the payment of the interest in said note expressed when the same shall become due, or failure to pay the taxes as herein provided, or in default of the performance of any of the covenants or conditions as herein expressed in the part of the Mortgagor, then the whole of the principal sum and the interest accrued at the time default is made or declared, and all taxes upon said premises which the holder of said note shall have paid, or become liable to pay, shall, at the option of the holder of said note, become due and payable, and this mortgage may be foreclosed at any time thereafter.

Now it is agreed by said mortgagor that if the mortgage be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained, the mortgagee shall be entitled to a reasonable attorney's fee in said suit or action, and the Mortgagor, John B. Erikson, agrees to pay said sum of money hereby secured, and agrees that a deficiency judgment may be had against said mortgagor, John B. Erikson, in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly upon said note.

In Witness Whereof, I have hereunto set my hand and seal this 26th day of September A. D. 1905.

Executed in the presence of us as witnesses:

H. H. Holland

T. H. Ward

John B. Erikson Seal

State of Oregon

County of Multnomah } ss.

I, T. H. Ward, a Notary Public in and for the State of Oregon, residing at Portland, County of Multnomah, State of Oregon, do hereby certify that on this 25th day of September A. D. 1905, personally appeared before me John B. Erikson, unmarried, to me known to be the individual described in and who executed the within