

Ernest S. Knutson to L. C. Stanley.

This Indenture Witnesseth, That We, Ernest S. Knutson and Julia Knutson, husband and wife of White Salmon, Clatsop County, Washington, parties of the first part, for and in consideration of Five hundred (\$500) Dollars, to us in hand paid, the receipt whereof is hereby acknowledged, have bargained, sold and conveyed and by these presents do bargain, sell unto L. C. Stanley of Hood River, Wasco County, Oregon, parties of the second part, the following described premises, to-wit: The West half of the North west quarter of Section 107 in Township three (3) North of Range ten (10) East of Willamette Meridian, in the County of Steamer and State of Wash. containing eighty (80) acres. Together with tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining. To have and to hold the same, with the appurtenances, unto the said L. C. Stanley, his heirs and assigns forever.

This conveyance is intended as a mortgage to secure the payment of the sum of Five hundred (\$500) Dollars, in accordance with the tenor of a certain instrument of writing of which the following promissory note is substantially a copy to-wit:

Satisfied
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\$500., Hood River Oregon, November 23, 1904.
Five (5) Years, after date, without grace we promise to pay to the order of L. C. Stanley, at The First National Bank, Hood River, Oregon, Five hundred (\$500) Dollars, in Gold coin of the United States of America, of the present standard value, with interest thereon in like Gold coin, at the interest rate of eight per cent per annum until paid, for value received. Interest to be paid semi-annually, and if not so paid, the whole sum of both principal and interest to become immediately due and collectable, at the option of the holder of this note. And in case suit or action is instituted to collect this note or any portion thereof, we promise and agree to pay in addition to the costs and disbursements provided by statute, such additional sum in like Gold coin, as the Court may adjudge reasonable for attorney's fees to be allowed in said suit or action.

Copy
No. 1.

Signed Ernest S. Knutson
Julia Knutson.

Now, if the sums of money due upon said instrument shall be paid according to agreement therein expressed, this conveyance shall be void, but in case default be made in payment of the principal or interest, as above provided, then the said L. C. Stanley and his legal representatives may sell the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal and interest, together with the costs and charges of making such sale, and a reasonable sum as attorney's fees, and the overplus, if any there be, paid over to the said Ernest S. Knutson and Julia Knutson, their heirs or assigns, and the said party of the first part, for their heirs, executors and administrators, do covenant and agree to pay the said party of the second part, his executor, administrator or assigns, all the said sum of money as above mentioned.

Witness our hands and seal this 23^d Day of November A. D. 1904.

Done in presence of Rev. S. Culbertson } Ernest S. Knutson (Seal)
Gilbert J. Knutson } Julia Knutson (Seal)

State of Oregon, County of Wasco, ss. This certifies, that on this 23^d Day of November