

Monroe Vallett & wife to J. A. Fisher

This Indenture Witnesseth, That Monroe Vallett and Mary Vallett his wife in consideration of One hundred Dollars to us in hand paid, the receipt whereof is hereby acknowledged, have bargained, sold and conveyed, and by these presents do bargain, sell and convey unto J. A. Fisher the following - described premises, to-wit:

Commencing at a point 31.47 chains East of the Southwest corner of the North $\frac{1}{2}$ of the Henry Shephard S. L. C., said corner being situated 15.75 chains East and 20.97 chains North of the $\frac{1}{4}$ Section corner to Sections 1 and 36 Township 2 and 3 North Range 7 East of W. M. Thence $3\frac{1}{2}$ chains in a Southwesterly direction along the bed of a small creek, thence East $12\frac{1}{2}$ chains until it connects with the southerly line of Monroe Vallette place the same being the South line of fifty acres heretofore deeded to said Vallett by A. W. Lambert, said deed being recorded in Book 9 of Deeds page 483. thence along said southerly line to place of beginning, containing 2 acres more or less. Together with tenements, hereditaments, and appurtenances thereunto belonging or in any wise appertaining, to have and to hold the same, with the appurtenances, unto the said J. A. Fisher his heirs and assigns forever.

This Conveyance is intended as a mortgage to secure the payment of the sum of One hundred Dollars, and the interest thereon, in accordance with the tenor of a certain promissory note of which the following is a copy, to-wit:

\$100⁰⁰

Steverson, Wash. June 1. 1903.

Four month after date, for value received, I promise to pay to the order of J. A. Fisher One hundred Dollars, with interest thereon payable at maturity at the rate of 8 per cent per annum from date; and if not so paid, the whole sum of both principal and interest to become immediately due and collectable at the option of the holder of this note. If the interest is not paid when due it shall be compounded with the interest and bear like interest therewith, principal and interest payable in lawful money of the United States. And in case suit is instituted to collect this note, or any portion thereof, I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees, to be taxed as a part of the costs of such suit, for the use of plaintiffs attorney. It is specially agreed and consented to that a deficiency judgment may be taken in a suit upon this note.

Monroe Vallett.

Now if the sum of money due upon said promissory note be paid according to the agreements therein expressed; this conveyance shall be void; but in case default be made in the payment of the principal or interest as therein provided, then the said J. A. Fisher or his legal representative may sell the premises above described, with all and every of the appurtenances or any part thereof, in the manner provided by law, and out of the money arising from such sale retain the said principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, pay over to the said Monroe Vallett his heirs

I hereby cancel this mortgage having received
full satisfaction therefor
Witness: J. A. Fisher
J. A. Fisher