

at all corporate meetings of said Mill Creek Flume and Manufacturing Company, and of said Walla Walla and Columbia River Railroad Company, and of said Columbia and Palouse Railroad Company, the capital stock of said companies respectively. The Railroad Company at any time, when it can legally be done, may take any action necessary or proper to cause said Mill Creek Flume and Manufacturing Company and said Walla Walla and Columbia River Railroad Company and said Columbia and Palouse Railroad Company, or any or either of them, to convey all of its or their property and franchises to The Railroad Company, subject to the lien hereof, after which conveyance the stocks of the said Mill Creek Flume and Manufacturing Company and of the said Walla Walla and Columbia River Railroad Company, and the stocks and bonds of the said Columbia and Palouse Railroad Company are to be held by The Trustee for the purpose of preserving and protecting the title, use and possession of The Railroad Company in and to the properties acquired from each of said companies and it is the intention of the parties hereto that after such conveyance and so long as The Railroad Company remains in the possession use and enjoyment of the properties so conveyed, no use shall be made of such stocks and bonds or any of the same; but that in case The Railroad Company shall be deprived or threatened to be deprived of the possession, use or enjoyment of any part of such property, The Trustee may, and when requested by resolution of the Board of Directors of The Railroad Company, must use any of such stocks and bonds in any way deemed advisable for the purpose of protecting and perfecting the title of The Railroad Company in the property and franchises acquired as aforesaid from each of said companies, or for the purpose of placing such property in the possession and under the control, operation, direction and management of the Railroad Company, and of enabling The Railroad Company to collect and receive the income and profits of such properties. Upon the maturity of the bonds of the Columbia and Palouse Railroad Company so delivered to The Trustee, The Trustee shall cause the same to be cancelled and the mortgage securing the same to be satisfied of record, provided The Trustee shall not consider it necessary or advisable to continue to hold or use said bonds for the protection of the title of The Railroad Company to the property so acquired from said Columbia and Palouse Railroad Company.