

The Trustee shall be under no obligation to see to the application of such bonds or the proceeds thereof.

Section 5. The remainder of such consolidated mortgage bonds, amounting to two million eight hundred and thirty thousand dollars (\$2,830,000), being first certified by The Trustee, shall, with the coupons thereto belonging, be redelivered to the Railroad Company from time to time at the rate of twenty thousand dollars (\$20,000) of the principal of said bonds for each and every mile of the standard gauge of main line or branch railroad or either of them not inclusive of sidings and side tracks, that may hereafter be constructed by The Railroad Company under its articles of incorporation and any amendment thereof to the north of the Columbia River or elsewhere. Said bonds shall be certified and delivered upon the delivery upon the delivery to The Trustee of a copy of a resolution of the Board of Directors of the Railroad Company, certified by the Secretary or Assistant Secretary, calling for the certification and delivery of said bonds and accompanied by the certificate of the Chief Engineer of The Railroad Company that so much and such part or parts of such main line or branch railroad as said bonds are or may be demanded in respect of, has or have been completed, ready for operation in a thorough and proper manner, stating therein the point and place from and to which the said part or parts of the said railroad has or have been completed and the precise length thereof in miles, which certificate shall be the conclusive and the only evidence to The Trustee of the right of The Railroad Company to have redelivered to it the said bonds at the rate aforesaid and The Trustee shall be under no obligation to see to the application of such bonds or the proceeds thereof.

Section 6. The Railroad Company covenants that it will not issue, negotiate, sell or dispose of any bonds hereunder in any manner other than in accordance with the provisions of this indenture and the agreements in that behalf herein contained and that in issuing, selling negotiating or otherwise disposing of such bonds, from time to time it shall and will well and truly apply, or cause to be applied, the same, or the proceeds thereof, to and for the purposes herein prescribed, and for no other or different purpose.

Section 7. Until the bonds intended to be issued under and secured by this indenture can be engraved and printed The Railroad Company may execute and The Trustee shall certify and deliver in lieu of such bonds and subject