

authorized by resolution of the Board of Directors of the Railroad Company. In case the officers who shall have signed and sealed any of said bonds as aforesaid shall cease to be such officers of the Railroad Company, after the Railroad Company has delivered such bonds to the Trustee but before the bonds so signed and sealed have been certified and redelivered by the Trustee, such bonds may nevertheless upon the request of the Railroad Company be issued certified and delivered as hereinafter provided as though the persons who signed and sealed said bonds had not ceased to be officers of the Railroad Company.

The Coupons to be attached to such bonds shall be signed by the engraved signature of the present Treasurer or any future Treasurer of the Railroad Company, it being intended that the Railroad Company may adopt and use for that purpose the engraved signature of any such Treasurer notwithstanding the fact that he may have ceased to be the Treasurer of the Railroad Company at the time when such bonds shall be actually certified and delivered.

All such bonds when executed by the Railroad Company shall be delivered to the Trustee to be certified by it, and the Trustee shall certify and redeliver the same only as provided in this article. Only such of said bonds as shall bear thereon endorsed the Trustee's certificate duly signed shall be secured by this indenture or entitled to any lien or benefit thereunder. And such certificate of the Trustee upon any bond executed in behalf of the Railroad Company shall be the conclusive and only evidence that the bond so certified has been duly issued hereunder and is entitled to the benefit of the trusts hereby created.

Before certifying or delivering any bond the Trustee shall cut off, cancel and deliver to the Railroad Company all coupons thereon then matured.

The aggregate amount of all the consolidated mortgage bonds which may be issued and outstanding under this indenture shall not in any event exceed twenty-four millions five hundred thousand dollars (\$24,500,000).

Section 2. Fifteen million one hundred and seventy four thousand dollar (\$15,174,000) of such consolidated mortgage bonds which will entitle the holder to receive interest thereon from the first day of June 1895, shall forthwith be executed by the Railroad Company and be delivered to the Trustee for certification and the Trustee shall certify and deliver the same upon the order of Alfred S. Heidelbach, M. L. Bull, George Coppel, Charles S. Fitch