

of said note interest taxes and insurance premiums as herein provided shall render this conveyance void; but in case default is made in the payment of the interest in said note expressed when the same shall become due or failure to pay the taxes as herein provided or in default of the performance of any of the covenants or conditions as herein expressed on the part of the mortgagors then the whole of the principal sum and the interest accrued at the time default is made or declared and all taxes upon said premises and upon said mortgage and note which the holder of said note shall have paid or become liable to pay shall at the option of the holder of said note become due and payable and this mortgage may be foreclosed at any time thereafter. Now it is agreed by said mortgagors that if the mortgage be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained the mortgage shall be entitled to a reasonable attorney's fee in said suit or action and the mortgagors agree to pay said sums of money hereby secured and agree that a deficiency judgment may be had against said mortgagors or either of them in a suit or action to foreclose this mortgage by the holder of the aforesaid note or he may waive his security and recover directly upon said note. In Witness Whereof we have hereunto set our hands and seals this 9th day of December A. D. 1902.

Executed in the presence
of us as witnesses
Wm Reid
Norma Reid

J. S. Graaff (Seal)
Lillian Graaff (Seal)

State of Oregon }
County of Multnomah } ss

I, Wm Reid a Notary Public in and for the State of Oregon residing at Portland County of Multnomah State of Oregon do hereby certify that on this 9th day of December A. D. 1902 personally appeared before me Julius S. Graaff and Lillian Graaff to me known to be the individuals described in and who executed the within instrument and acknowledged that they signed and sealed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.