

default is made or declared, and all taxes upon said premises which the holder of said note shall have paid, or become liable to pay, shall, at the option of the holder of said note, become due and payable, and this mortgage may be foreclosed at any time thereafter.

Now it is agreed by said mortgagors that if the mortgagee be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained, the mortgagee shall be entitled to a reasonable attorney's fee in said suit or action, and the mortgagors Lillie Graaff and Julius S. Graaff agree to pay said sums of money hereby secured, and agree that a deficiency judgment may be had against said mortgagors Lillie Graaff and Julius S. Graaff, in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly upon said note.

In Witness Whereof, We have hereunto set our hands and seals this 19th day of August, A. D. 1902.

Executed in the presence
of us as witnesses:
John Kiernan
J. H. Ward

Lillie Graaff (Seal)
Julius S. Graaff (Seal)

State of Oregon,
County of Multnomah. } ss.

I, J. H. Ward, a Notary Public in and for the State of Oregon, residing at Portland, County of Multnomah, State of Oregon, do hereby certify that on this 19th day of August, A. D. 1902, personally appeared before me Lillie Graaff and Julius S. Graaff, her husband, to me known to be the individuals described in and who executed the within instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. My Notarial Commission expires Dec. 6th, A. D. 1902.

Given under my hand and official seal this 19th day of August, A. D. 1902.

(Notarial
Seal)

J. H. Ward,
Notary Public for the State of Oregon,
Residing at Portland therein.

Filed for record by J. H. Ward, 21st August, 1902 at 9 a.m.
J. H. Kale
C. Auditor