

Lillie Graaff, formerly Kilbourn husband to B. N. Montross.

Satisfied
BK G Mtg
Pg 118

This Indenture, made this 19th day of August, A.D. 1902, by and between Lillie Graaff, formerly Lillie Kilbourn, and Julius S. Graaff, her husband, of Butler, Okanama County, Washington, Mortgagors, and B. N. Montross, of Portland, Multnomah County, Oregon, Mortgagee. Witnesseth, That said Mortgagors for and in consideration of the sum of One Hundred Dollars, to them in hand paid, the receipt of which is hereby acknowledged, have bargained, sold, aliened, released, conveyed and confirmed, and by these presents do bargain, sell, alien, release, convey and confirm unto the said Mortgagee, his heirs and assigns forever, all the following described real estate, situated in the County of Okanama, and State of Washington, to-wit: The North West quarter of the South West quarter of Section Twenty six, in Township Two North of Range Six East of Willamette meridian, containing forty acres. Together with the appurtenances and appurtenances thereunto belonging or in anywise appertaining. To have and to hold unto the said mortgagee, his heirs and assigns forever.

This conveyance is intended as a Mortgage to secure the payment of the sum of One Hundred Dollars, in accordance with the terms of a certain promissory Note, of which the following is a copy, to-wit:

\$100.00
Portland, Oregon, Aug. 19, 1902.
One year after date, without grace, we promise to pay to the order of B. N. Montross, One Hundred Dollars, for value received, with interest after date at rate of eight per cent. per annum until paid. Principal and interest payable in U. S. Gold Coin, at Portland, Oregon, and in case suit or action is instituted to collect this note or any portion thereof we promise to pay such sum as the Court may adjudge reasonable as attorneys fee in said suit or action.

Lillie Graaff
Julius S. Graaff

And said mortgagors hereby covenant that Lillie Graaff and Julius S. Graaff are the owners of said premises in fee simple that they are free from all incumbrance; that they will pay all taxes upon said premises at least ten days before the same become delinquent.

Now the payment of said note, interest and taxes as herein provided, shall render this conveyance void; but in case default is made in the payment of the interest in said note expressed when the same shall become due, or failure to pay the taxes as herein provided, or in default of the performance of any of the covenants or conditions as herein expressed on the part of the mortgagors, then the whole of the principal sum and the interest accrued at the time