

is made in the payment of the interest in said note expressed when the same shall become due, or failure to pay the taxes as herein provided, or in default of the performance of any of the covenants or conditions as herein expressed on the part of the mortgagors, then the whole of the principal sum and the interest accrued at the time default is made or declared, and all taxes upon said premises which the holder of said note shall have paid, or become liable to pay, shall, at the option of the holder of said note, become due and payable, and this mortgage may be foreclosed at any time thereafter.

Now it is agreed by said mortgagors that if the mortgagee be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained, the mortgagee shall be entitled to a reasonable attorney's fee in said suit or action, and the mortgagors, Julius S. Graaff and Lillie Graaff agree to pay said sum of money hereby secured, and agree that a deficiency judgment may be had against said mortgagors, Julius S. Graaff and Lillie Graaff, in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly upon said note.

In Witness Whereof, We have hereunto set our hands and seals this 19th day of August, A.D. 1902.

Executed in the presence of us as witnesses:
John Kiernan
J. H. Ward
State of Oregon,
County of Multnomah. } ss.

Julius S. Graaff (Seal)
Lillie Graaff (Seal)

I, J. H. Ward, a Notary Public in and for the State of Oregon, residing at Portland, County of Multnomah, State of Oregon, do hereby certify that on this 19th day of August, A.D. 1902, personally appeared before me Julius S. Graaff and Lillie Graaff, his wife, to me known to be the individuals described in and who executed the within instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

My Notarial Commission expires Dec. 6th A.D. 1902.
Given under my hand and official seal this 19th day of August, A.D. 1902

(Notarial Seal) J. H. Ward,
Notary Public for the State of Oregon,
Residing at Portland therein.

Filed for record by C. F. H. Ward, 21st August, 1902, at 9 a.m.
J. H. Ward, Notary Public