

have and to hold unto the said Mortgagee, his heirs and assigns forever.

This conveyance is intended as a mortgage to secure the payment of the sum of Two Hundred and Fifty Dollars, in accordance with the tenor of a certain promissory note, of which the following is a copy, to wit:

\$250.00      Bridal Veil, Oregon, April 18<sup>th</sup>, 1902.

On or before two years after date, without grace, we promise to pay to the order of H. A. Buffinton Two Hundred and Fifty Dollars, for value received, with interest after date at rate of 8 per cent. per annum until paid. Principal and interest payable in U. S. Gold Coin, at Portland, Oregon, and in case suit or action is instituted to collect this note or any portion thereof, we promise to pay such sum as the Court may adjudge reasonable as attorney's fee in said suit or action.

(Sgd.) Charles O. Williams.

Amanda E. Williams.

And said mortgagors hereby covenants, that they are the owners of said premises in fee simple and that they are free from all encumbrance that they will pay all taxes upon said premises at least ten days before the same become delinquent.

Now the payment of said note, interest, taxes and insurance premiums as herein provided, shall render this conveyance void; but in case default is made in the payment of the interest on said note expressed when the same shall become due, or failure to pay the taxes as herein provided, or in default of the performance of any of the covenants or conditions as herein expressed on the part of the mortgagor, then the whole of the principal sum and the interest accrued at the time default is made or declared, and all taxes upon said premises which the holder of said note shall have paid, or become liable to pay, shall, at the option of the holder of said note, become due and payable, and this mortgage may be foreclosed at any time thereafter.

Now it is agreed by said mortgagors that if the mortgagee be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained, the mortgagee shall be entitled to a reasonable attorney's fee in said suit or action, and the mortgagors agree to pay said sum of money hereby secured, and agrees that a deficiency judgment may be had against said mortgagors in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly up-