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SKAWAINIA COUNTY ASSESSOR

PACT 437

ASSESSOR'S CLASSIFICATION OF POPEST LAND

Sec. 5, RCW Chapter 187, Laws of 1974 1st Ez. Sess.

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OVNER: Weferheettsor Co.
ADDRESS: Tacoma, Wash,

Description of Land to be Classified: 12.14 acres in Section 5, Twp 10 N., Ro 5 EWM

described in Book & Page 32 of Deeds

Assessor's Parcel No. 10-5-501

Beginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as <u>CLASSIFIED POREST LAND</u>, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber.

This land has been <u>classified</u> as <u>forest land</u> as of January I, 1975 and will continue to be assessed as <u>CLASSIFIED</u> <u>FOREST LAND</u> until removal of such classification for one of the following reasons:

- (a) Notice from cwne: to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
- (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as <u>CLASSIFIED FOREST LAND</u>, a compensating tax shall be imposed upon the land based upon the following formulary precedure:

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	True and Fair Value of Land at Time of Removal	LESS	Classified Forest Land Value at Time of Removal	MULTIPLIED BY	Last Levy Rate Extended Against Land	BY	Number of Years in Classification (Not more than 10	EQUALS TOT	ensating

The compensating tax shall not be imposed if the removal resulted solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A taking or transfer to entity having power of eminent domain;
- (c) Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.
- IF OU DO NOT WANT THIS LAND CLASSIFIED AS FOREST LAND, PLEASE NOTE:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Phone: 539-27-5633 Ext. 46

Assessor

STEVENSON , Washington 33148

NOTICE TO ASSESSOR

As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor.

Date ________ 1975

Owner(s) or Contract Purchaser(s):

THIS NOTICE MUST BE RETURNED TO THE ASSESSOR ON OR 6 THE MARCH 31, 1975.

FORM REV 62 0019 (10/74)