80503

ASSESSOR'S CLASSIFICATION OF POREST LAND

ANDRE F PAGE 435

Sec. 5. RIW Chapter 187, Laws of 1974 let Ex. Sess.

Owner: Weyerdactizer Cit.

ADDRESS: Theouri, Wesh.

Description of Land to be Classified: IZala Strep in Sec. 3. Dyp 10 Mag. To Sep.

excelption of Land to be Chasalfied: LEALT FLEND AN JULIA 19 AVE IV May 1 AREA

Assessor's Parcel No. 10-5-301

Reginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIPIED FOREST LAND, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and barvesting of timber.

This land has been classified as forest land as of January 1, 1975 and will continue to be assensed as CLASSIFIED POREST LAND until removal of such classification for one of the following reasons:

- (a) Notice from owner to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting
- (4) Determination that a higher and better use exists for the land then growing and hervesting timber.

Upon removal of this land as <u>CLASSIFIED FOREST LAND</u>, a compensating tax shall be imposed upon the land based upon the following formulary procedure:

| | True and Pair | Classified Forest | MULTIPLIED L | ast Levy | MULTIPLIED | Number of Years | Compensating |
|---|-----------------------|-------------------|--------------|--------------|------------|--------------------|--------------|
| 1 | Value of Land at LESS | Land Value at | BY R | ate Extendet | | in Classification | Tax |
| ı | Time of Removal | Time of Resoval | ĮA, | gainst Land | | (Not more than 10) | |

The compensating tax shall not be imposed if the removal resulted solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A taking or transfer to entity having power of eminent domain;
- (c) Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.

IF IGU DO NOT WANT THIS LAND CLASSIFIED AS POREST LAND, PLEASE NOTE:

If 16 is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 11, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Phone: 577-427-5632 Eat. 44

Aggessor , Hashington 9

NOTICE TO ASSESSOR

As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor.

Date

Owner(s) or Contract Purchaser(s):

THIS HOTICE MUST BE RETURNED TO THE ASSESSOR ON OR L 'One MARCH 31, 1975.

FORM REV 62 0019 (10/74)