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COUNTY ASSESSOR

BOOK F PAGE 4/2

ASSESSOR'S CLASSIFICATION OF FOREST LAND

Sec. 5, RCW Chapter 187, Laws of 1974 1st Ex. Sess.

Weverbusiner Co.
Tacona, Wash.

Beginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIFIED FOREST LAND, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber.

This land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED FOREST LAND until removal of such classification for one of the following reasons:

- (a) Notice from owner to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting
- (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as <u>CLASSIPIED FOREST LAND</u>, a compensating tax shall be imposed upon the land based upon the following formulary procedure:

1	Classified Forest	MULTIPLIED	nut Tarres	MILL WEDT TEN	Number of Years	Compensating
Value of Land at LESS	Land Value at	BY	Rate Extended	BY	in Classification	EQUALS TAX
			gainst Land		(Not more than 10)	
Time of Removal	Time of Removal		Rattine natural		Marc and the	

The compensating tax shall not be imposed if the removal resulted solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A taking or transfer to entity having power of eminent domain;
- (e) Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.
- IF YOU DO NOT WANT THIS LAND CLASSIFIED AS PONEST LAND, PLEASE FO.E:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

55,7=4,17=5,3 3 E4	Assessor 1 ,Washington3
NOTICE TO ASSESSOR As owner(s) of the land described in this to have this land classified as forest land by	letter, I hereby indicate by signature that I do not des
	Date
	Owner(s) or Contract Purchaser(s):

FORM REV 62 0019 (10/74)