BOOK F PAGE 39

ASSESSOR'S CLASSIFICATION OF POHEST LAND Sec. 5, RCW Chapter 187, Laws of 1974 lst Ex. Sess.

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OWNER:	A. R. C. Inc.	
	5066 N # 72-4 0	24
MD014100	Portland, Ore	

Description of Land to be Classified: _30 acres in the NW-NW of sec 25 Twp 3 Range 9 EWM Deed Ref 67-54

3-9-5400 Assessor's Parcel No. _

Beginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIFIED FOREST LAND, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber.

This land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED POREST LAND until removal of such classification for one of the following reasons:

- (a) Notice from owner to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
- (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as CLASSIFIED FOREST LAND, a compensating tax shall be imposed upon the land based upon the following formulary procedure:

	True and Fair Value of Land at L	Classified Forest Land Value at		Last Levy Rate Extended		Number of Years in Classification	EQUALS	Compensating
1	Time of Removal	Time of Removal	T 1	Against Land	/	(Not more than 10)		

The compensating tax shall not be imposed if the removal resulted solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A taking or transfer to entity having power of eminent domain;
- (c) Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.

IF 100 DO NOT WANT THIS LAND CLASSIFIED AS POREST LAND, PLEASE NOTE:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Annette Hutcheson Phone: <u>509-427-5633</u> Assessor 98643 Stevenson .washington

As owner(s) of the land described in this o have this land classified as forest land by		that I do not desi	
	Date	, 1975	
	Owner(s) or Contract Purchaser(s):		