

Gilbert Ward & wife

to

Joseph Richner

This Indenture, Witnesseth, That Gilbert Ward and Elizabeth Ward his wife, of Clackamas County, Oregon, for and in consideration of the sum of Four hundred sixty two and $\frac{24}{100}$ Dollars, to them in hand paid, the receipt whereof is hereby acknowledged, have Bargained, Sold and Conveyed, and by these presents do Bargain, Sell and Convey unto Joseph Richner the following described premises, to-wit:

The South half of the North East Quarter and the North half of the North West Quarter of Section 8 in T⁴ N² W² (2) North of Range Five (5) East of the T¹ M. in Clackamas County State of Washington. Together with the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining.

To Have and to Hold the Same, With the appurtenances unto the said Joseph Richner his heirs and assigns forever.

This Conveyance is intended as a mortgage to secure the payment of the sum of Four hundred and sixty two and $\frac{24}{100}$ Dollars, in accordance with the tenor of - certain instrument of writing, in which the following is substantialy to-wit:

\$462 $\frac{24}{100}$

Oregon City, Oregon, July 7th 1900

On or before two years after date, without grace, we promise to pay to the order of Joseph Richner at Oswego, Oregon, Four hundred and sixty two and $\frac{24}{100}$ Dollars in Gold coin of the United States of America, with interest thereon in like Gold coin at the rate of 8 per cent per annum from date until paid, for value received; and in case suit or action is instituted to collect this Note, or any portion thereof, we promise to pay such additional sum as the Court may adjudge reasonable, as Attorney's fees in said suit or action.

OK. Stamps
to cents

Gilbert Ward
Elizabeth Ward.

Now, if the sum of money due upon said instrument shall be paid according to agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest as above provided, then the said Joseph Richner and his legal representatives may sell the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, pay over to the said mortgagors their heirs or assigns.

Witness our hands and Seals this 7th day of July, A.D. 1900

Done in the presence of

Ces. C. Brownell

V. R. Hyde.

Gilbert Ward (Seal)

Elizabeth Ward. (Seal)

Satisfied
Bk F mtg
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