80396

ASSESSOR'S CLASSIFICATION OF FOREST LAND

Sec. 5, RCW Chapter 187, Laws of 1974 1st Ex. Sess.

M described	3112345
s CLASSIFIED FOREST LAND harvesting of timber.	.,
assessed as <u>CLASSIPIED</u>	
or, growing and harvesti	ng

Description of Land to be Classified: 178 acres in Section 2, Two 7 No., Rg 5 Ews described

in Book 47 Page 375 of Peeds

Beginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIFIED FOREST LAND, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber.

This land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIPIED POREST LAND until removal of such classification for one of the following reasons:

- (a) Notice from owner to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
- (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as CLASSIFIED FOREST LAND, a compensating tax shall be imposed upon the land based upon the following formulary procedure:

True and Pair Value of Land at LESS Land Value at Time of Removal	BY Rate Extended B	MULTIPLIED Number of Years ir Classification (Lot more than 10)	Compensating Tax
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The compensating tax shall not be imposed if the removal resulted solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A taking or transfer to entity having power of eminent domain;
 - (c) Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.

IF YOU DO NOT WANT THIS LAND CLASSIFIED AS POREST LAND, PLEASE NO. E:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Phone: 509-427-5633 Ext. 44

ANNETTE HUTCHESON

Assessor

STEVENSON

,Washington

98648

NOTICE	TO	ASSESSOR	ľ

As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor.

Date ______, 1975

Owner(s) or Contract Purchaser(s):

THIS NOTICE MUST BE RETURNED TO THE ASSESSOR ON OR L. MARCH 31, 1975.