ASSESSOR'S CHASSIFICATION OF POREST LAND 80346 Major La Sec. 5. HCW Chapter 187, Laws of 1974 lat Ex. Secs. JUL IS Crown Zellerbach OWNER: .. 1500 SW 1st ADDRESS: Fortland, Gregon Description of Land to be Classified: 105.59 acres in Sec. 26. Two 2 No. 50 5 EW described in Book 38 Page 365 of Deeds Beginning in 1' ), the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIFIED FOREST LAND. all lends of 20 or more acres which are primarily devoted to, and used for, the growing and barvesting of timber. This lan: has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED FOREST LAND until removal of such classification for one of the following reasons: (a) Notice from owner to remove classification; (b) Sale to an ownership making land exempt from taxation; (e) Determination by assessor that land is no longer primarily devotes to, and used for, growing and harvesting (d) Determination that a higher and better use exists for the land than growing and hervesting timber. Upon removal of this land as <u>CLASSIFIED FOREST LAND</u>, a compensating tax shall be imposed upon the land based upon the following formulary procedure: Classified Forest MULTIPLIED Last Levy MULTIPLIED Number of Years Less Land Value at BY Rate Extended BY in Classification EQUALS Tax True and Fair Value of Land at (Not more than 10) Time of Hemoval Time of Resoval The compensating tax shall not be imposed if the removal resulted solely from: (a) Transfer to government entity in exchange for other forest land; (b) A taking or transfer to entity having power of eminent domain; (c) Sale of land within two years after death of owner ownin; at least fifty percent (501) interest in the land. IP YOU DO NOT WANT THIS LAND CLASSIFIED AS POREST LAND, PLEASE N. E: If it is not your desire to have such land essessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.) If you have any questions regardles, the classification of this land as forest land, please contact the county Phone: 379-437-3333 Eat. 44 Assessor Washington 53543 SZEVLISOR NUTICE TO ASSESSOR As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor. Owner(s) or Contract Purchaser(s):

THIS NOTICE MUST BE RETURNED TO THE ASSESSOR ON OR . . ... MARCH 31, 1975.

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COUNTY ASSESSOR

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