

to pay to Henry Holtgrave or order, at Portland Oregon Two Hundred Fifty Dollars, in U. S. Gold Coin, for value received, with interest after date in like coin, at the rate of 6% payable at maturity and in case suit or action is instituted to collect this note or any portion thereof, I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action.

U. S. Revenue Stamp

No. ... 6¢ Cancelled

Due ...

\$250⁰⁰

Portland Oregon Dec 23 1898

On or before Nov 1st 1899 after date, without grace, I promise to pay to Henry Holtgrave or order, at Portland Two Hundred Fifty Dollars, in U. S. Gold Coin, for value received, with interest after date in like coin, at the rate of 6% payable at maturity. And in case suit or action is instituted to collect this note or any portion thereof, I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action.

Russell Smith & Co:

U. S. Revenue Stamp

6¢ Cancelled

No. -

Due -

J. M. Russell

B. L. Russell

W. J. Smith

J. H. Pardee

L

a

b

c

Now, Therefore, if the said Promissory note, principal and interest, shall be paid at maturity, according to the terms thereof, this Indenture shall be null and void, but in case default shall be made in the payment of the principal or interest as above provided, then the whole sum, both principal and interest accrued at the time default is made, shall become due and payable, and the party of the second part, his executors, administrators and assigns, are hereby empowered to foreclose this Mortgage in the manner described by law. And the said Russell Smith and Company their heirs, executors and administrators, do covenant and agree to pay unto the said party of the second part, his executors, administrators and assigns, the said sum of money as above mentioned.

It is further agreed that in case any of the notes secured by this Mortgage remain unpaid for the period of five days when due then the Mortgagor may stop the Mortgagors herein their agents