expedient so to do; then in trust to dispose of the proceeds of the said property in the manner following viz:

1st To pay all such debts as by the laws of the United States or of this State are entitled to a preference in such cases,

2nd To pay the costs and charges of these presents, and the expenses of executing the trusts declared in these presents.

3rd To distribute and pay the remainder of the said proceeds to and among all the parties of the third part, ratably, in proportion to their several respective debts. And if there should be any surplus, after paying all the parties of the third part in full, then in trust

4th To pay over such surplus to the party of the first part his executors administrators or assigns.

And the party of the first part hereby constitutes and appoints the party of the second part his attorney, irrevocable, with power of substitution, authorizing him in the name of the first part or otherwise, as the case may require, to do any and all acts, matters and things, to carry into effect the true intent and meaning of these presents, which the party of the first part might do if personally present.

And the party of the second part hereby accepting these trusts, covenants to and with each of the other parties hereto to execute the same faithfully.

And the party of the first part hereby covenants with the said trustee, from time to time, and at all times when requested, to give him all the information in his power respecting the assigned property, and to execute and deliver all such instruments of further assurance as the party of the second part shall be advised by Counsel to be necessary, in order to carry into effect the true intent and meaning of these presents.

In witness whereof the parties have hereto set their hands and seals the day and year first above written.