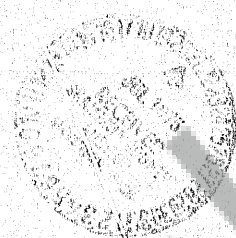


SECTION 5, REV Chapter 187, Laws of 1974 2nd Sess.



OWNER: Frederick Sander Co.
ADDRESS: Underwood, Va 22631

Description of Land to be Classified: 22 acres in Sec. 18-4-10, Land Ref. 22-40

Assessor's Parcel No. 2-10-19-700

Beginning in 1975, the county assessor is directed by REV Chapter 187 to assess and value as CLASSIFIED FOREST LAND, all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber. This land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED FOREST LAND until removal of such classification for one of the following reasons:

- (a) Deed from owner to remove classification;
- (b) Sale to an ownership making land exempt from taxation;
- (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
- (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as CLASSIFIED FOREST LAND, a compensating tax shall be assessed upon the land based upon the following formulaary procedure:

True and fair value of land at time of removal	Classified Forest Land Value at time of removal	Multiplied	Last Levy Rate Extended Against Land	Multiplied	Number of Years in Classification (Not more than 10)	Equals	Compensating Tax
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The compensating tax shall not be imposed if the removal required solely from:

- (a) Transfer to government entity in exchange for other forest land;
- (b) A leasing or transfer to entity having more than 50% interest in the land;
- (c) Sale of land within two years after death of owner owning at least 10% interest in the land.

IF YOU DO NOT WANT THIS LAND CLASSIFIED AS FOREST LAND, PLEASE NOTE:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Phone: 408-227-2030 Ext. 44

Assessor: Stokerson
Washington 9646

NOTICE TO ASSessor

As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor.

Date: March 21, 1975

Owner(s) or Contra Purchaser(s):

THIS NOTICE MUST BE RETURNED TO THE Assessor ON OR BEFORE MARCH 31, 1975.