

Spokane COUNTY ASSESSOR
ASSESSOR'S CLASSIFICATION OF FOREST LAND

Sec. 5, RCW Chapter 187, Laws of 1974 but Ex. Secs.

OWNER: Pine Mountain Land Co.
ADDRESS: Indians Landing Rd. CR 511

Description of Land to be Classified: 656 acres in sec 2, 11, 3, and 15 Twp 4 Range 9 NW

Assess. Dist. 59-400-4-40-202
Assessor's Parcel No. 4-0-202

Beginning in 1975, the county assessor is directed by RCW chapter 187 to assess and value all CLASSIFIED FOREST LAND. All lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber.

The land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED FOREST LAND until removal of such classification for one of the following reasons:

- Notices from owner's reclassification;
- Sale to an ownership making land exempt from taxation;
- Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
- Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as CLASSIFIED FOREST LAND, a compensating tax shall be imposed upon the land based upon the following formula:
Procedure:

True and Fair Value of Land, or Value of Mineral	Classified Parcel Land Value of Land or Mineral	MULTIPLIED By	State Levy Rate Estimated Against Land	MULTIPLIED By	Number of Years in Classification (not more than 10)	WORLD Tax	Compensating

The compensating tax shall not be imposed if the removal resulted solely from:

- Transfer to government entity in exchange for other forest land;
- A taking or transfer to entity having power of eminent domain;
- Sale of land within two years after death of owner owning at least fifty percent (50%) interest in the land.

IF YOU DO NOT WANT THIS LAND CLASSIFIED AS FOREST LAND, PLEASE NOTE:

If it is not your desire to have such land assessed and valued as classified forest land, you must give the assessor's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this land as forest land, please contact the county assessor's office.

Name: 500-427-1013

Annette Hutchinson

REASSESSOR

Spokane, Washington 99204

NOTICE TO ASSESSOR

I am owner(s) of the land described in Letter, I hereby indicate by signature that I do not desire to have this land classified as forest land by the assessor.

Date March 20, 1975

Owner(s) or Contract Purchaser(s):

THIS NOTICE MUST BE RETURNED TO THE ASSESSOR ON OR BEFORE MARCH 31, 1975.