pay, or cause to be paid, to every holder of any bond issued hereunder and secured hereby, the principal thereof and the interest accruing thereon, at the dates and in the manner mentioned therein, or in the coupons thereto belonging, according to the true intent and meaning thereof without deduction from either principal or interest for any tax or taxes which it may be required to pay or retain therefrom under or by reason of any present or future law of the United States, or of any State or Territory thereof, The Railroad Company hereby agreeing to pay any such tax or taxes.

Interest from the first day of June 1896, on said bonds shall be payable only upon presentation and surrender of the respective coupons annexed to said bonds as such coupons respectively mature, and The Railroad Company covenants that all coupons when paid, shall forthwith be cancelled.

Section 2. The Railroad Company covenants that it will from time to time pay and discharge all taxes, assessments and governmental charges lawfully imposed upon the lines of railroad and other premises hereby mortgaged, or upon any part thereof, or upon the income and profits thereof, the lien of which would be prior to the lien hereof, so that the priority of this indenture shall be fully preserved; and that it will not create, or suffer to be created, any mechanics', laborers' or others lien or charge whatsoever upon the mortgaged premises or any part thereof, which would be prior to the lien of these presents.

Section 3. All lines of railroad and property of every kind, and all interests therein, when and as and to the extent hereafter acquired, as herein provided, out of or from bonds or the proceeds of bonds, secured by this indenture or otherwise pursuant to the provisions hereof, shall, without any further conveyance or assignment, immediately upon such acquisition, become and be subject to the lien of this indenture as fully and completely as though now owned by The Railroad Company, and expressly and specifically conveyed by, and embraced in the granting clauses of this indenture; and The Railroad Company covenants that it will execute and deliver any and all such further assurances or conveyances as The Trustee may reasonably direct or require, for the purpose of expressly and specifically conveying the same and subjecting the same