

SHERMAN COUNTY ASSESSOR
SHERMAN'S CLASSIFICATION OF FOREST LAND
AS OF JUNE 1974 1st ED.

BOOK E PAGE 398

5. New Chamber 1st, Index of 1973 1st Ex. Session.

Sec. 5. New Chapter 167, in the 1971 Act.

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OWNER: J. Russell Sherman et al
ADDRESS: 9441 Olympic Blvd
Beverly Hills, Calif 90212

Description of Land to be Classified: 317.00 acres in Bradford D.L.C. No. 37 located in Sections 3, 10 & 11 Twp 2N Rge 7MM (Twp Ref. 52-269, S1-41)

Owner's Parcel No. 2-7-600

Beginning in 1975, the county assessor is directed by RCW Chapter 187 to assess and value as CLASSIFIED FOREST LAND all lands of 20 or more acres which are primarily devoted to, and used for, the growing and harvesting of timber. This land has been classified as forest land as of January 1, 1975 and will continue to be assessed as CLASSIFIED FOREST LAND until removal of such classification for one of the following reasons:

- (a) Notice from owner to remove classification;
 - (b) Sale to an ownership making land exempt from taxation;
 - (c) Determination by assessor that land is no longer primarily devoted to, and used for, growing and harvesting timber;
 - (d) Determination that a higher and better use exists for the land than growing and harvesting timber.

Upon removal of this land as CLASSIFIED FOREST LAND, a compensating tax shall be imposed upon the same following statutory procedure:

True and Fair Value of Land at Time of Removal	Classified Forest Land Value at Time of Removal	MULTIPLIED BY	Last Levy Rate Exacted Against Land	MULTIPLIED BY	Number of Years in Classification (Not more than 10)	EQUALS	Compensatory Tax
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The compensating tax shall not be imposed if the result would result wholly from

- (a) Transfer to government entity in exchange for other formal info;
(b) A taking or transfer to entity having power of eminent domain;
(c) Sale of land within two years after death of owner (ending at least fifty percent (50%) interest in the land).

DO YOU WANT THIS LAND CLASSIFIED AS FOREST LAND, PENDING 1937?

If it is not your desire to have such land assessed and valued as classified forest land, your attorney's office written notice thereof, on or before March 31, 1975. (See written notice below.)

If you have any questions regarding the classification of this item or further info, please contact our office.

509-427-5633 Ext. 44

Permit No. 522-437-533 Date 10-10-84

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Stevens **Washington**

MEMO TO ASSESSOR

NOTICE TO ASSESSOR
As owner(s) of the land described in this letter, I hereby indicate by signature that I do not desire
any land classified as forest land by the assessor.

Date: _____

Name of Contract Purchaser(s):

— 1 — THE MARCH 31, 1875.

— www.63.com (30/72)