

\$2,300

Portland, Oregon, September 5th 1894

On or before the first day of September 1894 without grace I promise to pay to the order of Julius Ordway, The sum of Two thousand Three hundred Dollars, with interest from date at the rate of six per cent per annum until paid Principal and interest payable in U.S. Gold Coin at Portland, Oregon, and in case suit or action is instituted to collect this note or any portion thereof, I promise to pay such addition sum as the court may adjudge reasonable as Attorney's fees in said suit or action

Corporate Seal

(Sd) Washgal Land & Logging Co.
By J. A. Buckley, Pres.
W. P. Stephens, Sec.

It is hereby agreed between the parties hereto, That time and exact performance of each and all the terms and conditions herein specified and agreed to be performed, is of the essence of this contract

Now therefore if the said first party shall well and promptly pay said notes and each of them, and each installment of interest as the same fall due, and shall do and perform all other things herein required to be performed, then this conveyance to be void and of no effect, But if default be made in the payment of said notes or either of them, or if any installment of interest, at the time and in the manner herein provided, then the said second party may, at his option, at any time after such failure, declare the whole amount of either or all of said notes, and the interest thereon then unpaid, at once due and payable and may at his option proceed to foreclose this mortgage, in the manner provided by law

It is expressly agreed and understood by and between the parties hereto, that in case proceedings are instituted to foreclose this mortgage, the first party will pay, in addition to the amount due on said notes, or either of them, such sum as the court shall adjudge reasonable as Attorney's fees in such foreclosure suit, which sum shall be taxed as costs in the case, in addition to the regular and usual charges for costs and disbursements in a suit or action