

safe bonds of one thousand (\$1,000) dollars each, of the Willamette Transportation and Locks Company, a corporation organized under the laws of the State of Oregon, which bonds aggregate three hundred and six thousand (\$306,000) dollars; also twenty-three thousand and eighty-two (23,082) shares of the capital stock of the Washington and Idaho Railroad Company, a corporation organized under the laws of the Territory (now State) of Washington, which shares aggregate two million three hundred and eight thousand two hundred (\$2,308,200.00) dollars; also ten thousand (10,000) shares of the capital stock of the Oregon Railway Extensions Company a corporation organized under the laws of the State of Oregon which shares aggregate one million (\$1,000,000.00) dollars.

(Subject, However, to the lien of the said First Mortgage dated July first 1879, made by said Oregon Railway and Navigation Company to the said Farmer's Loan and Trust Company, as Trustee in so far as such lien extends to the property hereby conveyed, or intended so to be; and

Subject also to the payment of all proper expenses attendant upon the sale of the said property, including the expense, outlays and commission of Richard B. Knapp as Master Commissioner to make such sale, as such expense, outlays and compensation have or may hereafter be fixed or allowed, and to the payment of all of the costs of the said suit of the Farmer's Loan and Trust Company against the Oregon Railway and Navigation Company, and the compensation of the Complainant therein for its services charges and expenses in the execution of the trust under the mortgage made to it and foreclosed in said suit, and including its own compensation and commissions and its disbursements for solicitors and counsel fees in the execution of such charges, or as such charges, expense and compensation have or may hereafter be fixed and allowed and to the payment of all the obligations and indebtedness of every kind of Edwin McNeill the Receiver