

privileges and franchises hereinafter described, to wit:—

First.—All and singular the premises and property, rights and franchises of the Oregon Railway and Navigation Company conveyed to the parties of the first part by Richard B. Knapp Master Commissioner in the said suit of the Farmers' Loan and Trust Company against the Oregon Railway and Navigation Company and others and described as follows namely:

— All and singular the property, real, personal and mixed belonging to or owned by the said Oregon Railway and Navigation Company at the date of the Consolidated Mortgage of said Oregon Railway and Navigation Company to the Farmers' Loan and Trust Company wheresoever situated, and also all and singular the railroad and telegraph line or lines of the said Oregon Railway and Navigation Company then or thereafter constructed upon or over the lines or routes in the said Consolidated Mortgage and in its Articles of Incorporation mentioned and described, and also all the lands, tenements and hereditaments then or thereafter acquired or appropriated for the purpose of a right of way for said railroads, and all the easements and appurtenances thereunto belonging or in anywise appertaining and all railways, ways and rights of way, depot grounds, tracks, bridges, viaducts, culverts, fences and other structures, depots, station-houses, engine-houses, car-houses, freight-houses, wood houses, ware-houses, machine shops, work shops, superstructures, erections, buildings and fixtures, whether then held or thereafter at any time acquired, for the use of said railroads or in connection therewith or the business thereof; also all locomotives, tender, cars and other rolling stock or equipment, and all rails, ties, chairs and machinery, tools implements, fuel and materials whatsoever for or in respect of the constructing, operating, repairing or replacing said railroads or any part thereof, or convenient or necessary for use for the purposes thereof, whether held and owned at the time of the making of said