

of Alfred S. Heidelbach, W. L. Bull, George Coppel, Charles S. Fairchild, Arnold Marcus, John Crosby Brown, A. A. H. Boissevain and Henry R. Reed, or upon the order of a majority of said persons, and said bonds to have coupons attached thereto, calling for interest thereon at the rate of four per cent. per annum, payable semiannually, from the first day of June 1896; and the payment in cash to the order of said persons, or to the order of a majority of them, of interest on said fifteen million one hundred and seventy-four thousand (\$15,174,000) dollars of such Consolidated Mortgage bonds at the rate of four per cent. per annum, payable semiannually, from the first day of June 1895, until the first day of June 1896.

Now, Therefore, This Indenture Witnesseth:
That the parties of the first part, in consideration of the premises and of the execution and delivery by the Railroad Company of the second part hereto of said Consolidated Mortgage, and the execution and delivery to the New York Security and Trust Company by the said Railroad Company of its temporary Consolidated Mortgage bonds of the par value of twenty-four million and five hundred thousand (\$24,500,000) dollars, to be certified and delivered by the said New York Security and Trust Company, Trustee, as provided in said mortgage, and the certification by said Trustee and the delivery by said Trustee, upon the order of Alfred S. Heidelbach, W. L. Bull, George Coppel, Charles S. Fairchild, Arnold Marcus, John Crosby Brown, A. A. H. Boissevain and Henry R. Reed, or upon the order of a majority of said persons, of the temporary Consolidated Mortgage bonds of said Company of the par value of fifteen million one hundred and seventy-four thousand (\$15,174,000) dollars, having coupons attached thereto calling for interest thereon at the rate of four per cent. per annum, payable semiannually, from the first day of June 1896; and the payment to the order of said Alfred S. Heidelbach, W. L. Bull, George Coppel, Charles S. Fairchild, Arnold Marcus,