

Marcus, John Crosby Brown, A. A. H. Boissacian and Henry R. Reed, or upon the order of a majority of said persons, of two hundred and forty thousand (240,000) fully paid and non-assessable shares of the common capital stock of the Railroad Company of the par value of twenty four million (\$24,000,000) dollars, and the execution and delivery by the Railroad Company for and on account of the said Purchasing Committee to Alfred S. Heidelbach, H. L. Bull, George Coppel, Charles S. Fairchild, Arnold Marcus, John Crosby Brown, A. A. H. Boissacian and Henry R. Reed, or upon the order of a majority of said persons, of one hundred and nine thousand nine hundred and eighty-five (109,985) fully paid and non-assessable shares of the preferred capital stock of the Railroad Company of the aggregate par value of ten million nine hundred and ninety-eight thousand and five hundred (\$10,998,500) dollars, said capital stock, both common and preferred, to be the capital stock of the Railroad Company authorized by Article Five of the articles of incorporation thereof.

(b) The execution and delivery by the Railroad Company to the New York Security and Trust Company, as trustee of a consolidated mortgage covering all the railroad, franchises and other property acquired by the Railroad Company from the said Purchasing Committee, or otherwise acquired or intended to be acquired by said Railroad Company, and providing for an issue of not exceeding twenty-four million and five hundred thousand (\$24,500,000) dollars of bonds secured thereby and the execution and delivery to the New York Security and Trust Company of Twenty-four million and five hundred thousand (\$24,500,000) dollars par value of the said Consolidated Mortgage bonds of the Railroad Company, to be certified and delivered by the said New York Security and Trust Company, Trustee, as provided in said mortgage; fifteen million one hundred and seventy-four thousand (\$15,174,000) dollars of such Consolidated Mortgage bonds, bearing interest from the first day of June, 1895, to be forthwith certified by said Trustee in said mortgage and delivered upon the order