

of the obligations and indebtedness of every kind of Edwin McNeill, Receiver of the Oregon Railway and Navigation Company and of the Washington and Idaho Railroad Company, which had been or should thereafter be ordered to be paid by any decree of the Circuit Court of the United States for the District of Washington made and entered in the said suit of the Bay State Trust Company against the said Washington and Idaho Railroad Company and others.

And Whereas, the Oregon Railroad and Navigation Company, party of the second part hereto, has agreed to purchase all right, title and interest of the parties of the first part in and to said railroad, franchises and property of the Oregon Railway and Navigation Company, as the same were conveyed to the parties of the first part hereto by the said Richard B. Knapp as Master Commissioner, and all the right, title and interest of the parties of the first part in and to said railroad franchises and property of the Oregon Railway Extension Company, as the same were conveyed to the parties of the first part hereto by the said Wallace McCamant, Special Master, and all the right, title and interest of the parties of the first part in and to said railroad franchises and property of the Washington and Idaho Railroad Company as the same were conveyed to the parties of the first part hereto by the said Wellington Clark, Special Master, at and for the consideration hereinafter mentioned which consideration the said Railroad Company in and by the said contract agreed to pay to wit:

(a) The payment of thirty-four million nine hundred and eighty-eight thousand and five hundred (\$34,988,500.00) dollars, said sum to be applied in satisfaction of the subscription made by the said parties of the first part to the capital stock of the Railroad Company and the execution and delivery for and on account of the said Purchasing Committee to Alfred S. Heidelbach, W. L. Bull, George Coppel, Charles S. Fairchild, Arnold