

and others, Receivers, whether known or unknown, together with such accrued or accruing interest thereon as had been decreed by the said Court or might be hereafter decreed by the said Court as chargeable thereon and whereby it was ordered, adjudged and decreed that the said McNeill should enter into an obligation binding upon himself and his trust estate and property to carry out, keep and perform all the obligations imposed upon the said McNeill as in and by said order provided

And Whereas, none of the said parties defendant paid or caused to be paid the sums mentioned in said decree, or any of them, ~~the~~ within the time fixed by said decree and the said Richard B. Knapp as Master Commissioner as aforesaid in obedience to the said decree and after having due notice thereof as required in said decree did on the ninth day of July, 1896, at the hour of twelve o'clock noon of that day, sell at public auction the said real estate property and franchises of the Oregon Railway and Navigation Company, hereinafter described and being the property described in and covered by the said Consolidated Mortgage aforesaid and in said decree described on the premises of the Oregon Railway and Navigation Company at the depot of said company at Fairview, Multnomah County, Oregon, at which sale the said property and franchises were struck off to the parties hereto of the first part, the Purchasing Committee appointed by the General Reorganization Committee of the Oregon Railway and Navigation Company's System, as joint tenants and not as tenants in common, for the sum of nine million four hundred and thirty-seven thousand two hundred and fifty (\$9,437,250.00) dollars, the said parties of the first part also agreeing for themselves, their successors and assigns, to take and hold the said property subject to the payment of certain sums specified in their bid and hereinafter set forth

And Whereas, the said Richard B. Knapp