of Oregon, which bonds aggregate three hundred and seven thousand dollars; also twenty three thousand and eighty-two shares of the capital stock of the Washington and Idaho Railroad Company, a corporation organized under the laws of the Territory (now State) of Washington which shares aggregate two million, three hundred and eight thousand, two hundred dollars; also ten thousand shares of the capital stock of the Oregon Railway Extensions Company, a corporation organized under the laws of the State of Oregon, which shares aggregate one million dollars.]

To Have and to Hold, Possess and enjoy all and singular the said real and personal property, rights, privileges immunities and franchises hereby conveyed, or intended so to be unto the said parties of the second part, the survivors or survivor of them and his heirs and their and his successors or assigns, as joint tenants and not as tenants in common, to their own proper use, benefit and behoof forever, free and discharged from the lien and incumbrance of the said consolidated mortgage in said decree mentioned and from the claims of all other parties to said suit and those claiming under them; subject, however, to the lien of the said first mortgage dated July 1st 1879 made by said Oregon Railway and Navigation Company to the said Farmers' Loan and Trust Company, as trustee, in so far as such lien extends to the property hereby conveyed or intended so to be, and subject also to the payment of all proper expenses attendant upon the sale of the said property, including the expense, outlays and compensation of the party of the first part hereto as master commissioner to make such sale, as such expense outlays the compensation have been or may hereafter be fixed or allowed, and to the payment of all of the costs of the said suit of the Farmers' Loan & Trust Company against the said Oregon Railway & Navigation Company and the compensation of the complainant therein for its services,