

obedience to the said decrees and of the said order of confirmation has duly made, executed and delivered to the said parties of the second part as joint tenants and not as tenants in common, a deed conveying to the said parties of the second part all of the property premises and franchises hereinafter described.

Now Therefore The said Oregon Railway and Navigation Company party of the first part in pursuance of said orders or decrees and in consideration of the premises has granted, bargained, sold, assigned, transferred and conveyed, and by these presents do grant bargain sell, assign, transfer and convey unto A. Marcus, Charles S. Fairchild and Charles C. Beaman the purchasing Committee appointed by the general reorganization Committee of the Oregon Railway and Navigation Company's System the said parties of the second part (as joint tenants and not as tenants in common all and singular the premises and property rights and franchises purchased by them as aforesaid and described as follows namely

All ^{and} the singular the property, real and personal and mixed belonging to or owned by the said party of the first part hereto at the date of said consolidated mortgage wherever situated and also all and singular the railroads and telegraph line or lines of the said party of the first part hereto then or thereafter constructed upon or over the lines or routes in the said consolidated mortgage and in its articles of incorporation mentioned and described and also all the lands tenements and hereditaments then or thereafter acquired or appropriated for the purpose of a right of way for said railroads and all the easements and appurtenances thereunto belonging or in anywise appertaining and all railways ways and rights of way depot grounds, tracks, bridges, viaducts, culverts, fences and other structures, depots, station houses, engine houses, car houses, freight houses, wood houses, warehouses, machine shops, work shops, superstructures, erections, buildings and fixtures, whether then held or thereafter at any time acquired for the use of said